

(b) To approve: the Statement of Accounts for the year ended 31 March 2025

Line No.	PENCOMBE GPC BUDGET 2024-25	Outturn 2023-24	Budget 2024-25	Outturn 2024-25	Variance from Budget	Notes	
Income							
1	Precept	18300.00	18300	18300.00	0.00		1
2	Cemetery	700.00	700	200.00	-500.00	Moved down to £500 - guess?	2
3	Grants	7615.00	12000	9990.00	-2010.00	NDP-£5000; Annual mtce.- £2576; Nom. Task- £1288; Drainage-£4600; last year £5000	3
4	Loans	0.00		0.00	0.00	Loan for carpark land purchase and initial construction	4
5	Other Income	345.63	4800	4700.84	-99.16	Boiler, field rent & Pencombe kiosk donations	5
6	VAT Reclaim	3334.66	3064	3467.71	403.71		6
					0.00		
7	Total Income	30295.29	38864	36658.55	-2205.45	Lower than expected due to reduce grant income (line 3)	7
Expenditure							
8	Clerk	3998.38	4600.00	6143.73	-1543.73	£830 proper to 2023-24. Salary award arrears & 10% hours	8
9	Bank Charges	72.00	72.00	71.40	0.60		9
10	Administration	617.23	750.00	515.15	234.85		10
11	Insurance, audit, professional	1011.70	1000.00	1515.59	-515.59	Internal & external auditor £460; Ins. £320; HALC £410; SLCC £180; Tree Warden £30	11
12	IT	100.00	750.00	405.10	344.90	new PC deferred to 25/26	12
13	Cemetery Rates	329.34	329.00	329.34	-0.34	Currently under challenge	13
14	Training and development	230.98	0.00	0.00	0.00		14
15	Equipment	0.00	0.00	193.90	-193.90	Salt boxes unbudgeted	15
16	Maintenance	4135.00	4200.00	5494.84	-1294.84	Adverts for grass cutting & Lengthsman £917 Extra October grass cut £520	16
17	HMRC	1430.17	1720.00	1789.59	-69.59	Budget increased by £220 for salary award & 10% uplift in hours	17
18	Other Exp.	667.44	100.00	227.00	-127.00	Trophy for Pencombe Show + Remembrance Day wreath	18
					0.00		
19	TOTAL Day to Day	12592.24	13521.00	16685.64	-3164.64	Clerk, audit costs and adverts	19
Special Projects							
20	NDP	6648.06	12000	7306.62	4693.38	£6671 from return of last year's grant. This year assumes spend of £4000	20
21	Lengthsman	6640.00	10000	3524.50	6475.50	Unable to spend full grants available due to L/man resignation	21
22	Pencombe kiosk	1116.75	900	893.27	6.73	Complete - July 2024	22
23	Village website	0.00	500	13.00	487.01	New domain name only	23
24	Village Car Park	2618.30		493.83	-493.83	S73 application (removing EV charging)	24
25	Parish Hall	508.80	6000	6074.98	-74.98	Boiler purchase + maintenance allowance (£500)	25
26	Loan repayments	0.00		0.00	0.00	see line 24	26
27	TOTAL SPECIAL PROJECTS	17531.91	29400	18306.193	11093.81	Underspends on NDP and L/man	27
28	TOTAL EX-VAT EXPENDITURE	30124.15	42921	34991.83	7929.17		28
29	Reclaimable VAT on expenditure	3064	3800	3529.47	0		29
30	Total Expenditure	33188.15	46721.00	38521.3	-138.90		30
31	Surplus	-2892.86	-7857	-1862.75	6528.10	Trading loss of £1862. VAT reclaim of £3529 and L/man refund of £1792. Net surplus for year is £3459	31

N.B. Negative variances are adverse

